

Hart County Board of Education
Schedule of Approved Local Options Sales Tax Projects
Year Ended June 30, 2020

<u>PROJECT</u>	Original Estimated Cost(1)	Current Estimated Cost(2)	Amount Expended in Current Year(3)(4)	Amount Expended in Prior Years(3)(4)	Total Completion Cost	Excess Proceeds not Expended	Estimated Completion
SPLOST IV							
(i) Acquiring, constructing, equipping and furnishing new school buildings and facilities, including but not limited to:							
(i)a an agricultural science facility and related facilities,	1,100,00.00	\$ 2,996,269.61	\$ 32,900.00	\$ 2,963,369.61	2,996,269.61	0.00	Completed
(i)b a multi-purpose gymnasium and wellness facility and facilities for a college and career academy at the Hart County High School,	16,900,000.00	21,919,204.44	0.00	21,919,204.44	21,919,204.44	0.00	Completed
(ii) adding to, renovating, improving, equipping and furnishing existing school buildings and facilities and other facilities,		1,605,347.35	1,536,323.74	69,023.61	1,605,347.35	0.00	Completed
(iii) acquiring technology equipment, computer software and hardware, safety and security equipment and other school equipment,		267,551.03	267,551.03		267,551.03	0.00	Completed
(iv) acquiring school buses and other school vehicles,		70,874.99	70,874.99		70,874.99	0.00	Completed
(v) acquiring textbooks and band instruments,							Completed
(vi) acquiring land and							Completed
(vii) acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal (together, the "Projects"), all at a maximum cost of \$18,000,000; and							8/1/2020
payment of principal and interest on Series 2015 GO Bonds.							
SPLOST IV Totals	<u>18,000,000.00</u>	<u>26,859,247.42</u>	<u>1,907,649.76</u>	<u>24,951,597.66</u>	<u>26,859,247.42</u>	<u>0.00</u>	
SPLOST V							
(i) Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including safety and security equipment, technology equipment and software, and heating and air conditioning equipment;	7,939,379.00	7,939,379.00	984,360.68			-	6/30/2025
(ii) expanding, renovating, repairing, improving, and equipping existing school system facilities, including parking lots, elementary school playgrounds, and other school system facilities; and	8,479,684.00	8,479,684.00	2,775,690.57	1,468,922.28			6/30/2025
(iii) acquiring, constructing and equipping new school system facilities, including a concession/locker room/restroom building,	1,580,937.00	1,950,911.00	45,911.00				6/30/2025
with the maximum cost of the projects described in items (i) - (iii) payable from said tax being \$18,000,000.00;							6/30/2025
(iv) paying any general obligation debt of the School District issued in conjunction with the continuation of such sales and use tax; and							
(v) paying expenses incident to accomplishing the foregoing.		121,609.51	-	121,609.51			6/30/2025
SPLOST V Totals	<u>18,000,000.00</u>	<u>18,491,583.51</u>	<u>3,805,962.25</u>	<u>1,590,531.79</u>	<u>0.00</u>		
	<u>\$ 36,000,000.00</u>	<u>\$ 45,350,830.93</u>	<u>\$ 5,713,612.01</u>	<u>\$ 26,542,129.45</u>	<u>\$26,859,247.42</u>		

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales tax.

(2) The School District's current estimate of total cost for the project. Includes all cost from project inception to completion.

(3) The voters of Hart County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 1,019,409.16
Current Year	\$ 305,051.10
Total	<u>\$ 1,324,460.26</u>